GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPCC/APDISCOMs - Interest Payment - May, 2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 37 Dated: 27-05-2020.

Read the following:

1. G.O.Ms.No.25, Finance (Budget-I) Dept., Dated.28.03.2020.
2. G.O.Ms.No.28, Finance (Budget-I) Dept., Dated.06.04.2020.
3. G.O.Ms.No.34, Energy (Power-III) Dept., Dated.30.04.2020
4. From the C&MD, APTRANSCO & Chairman, Vijayawada, Lr.D.No.261 / 2020, Dated21.05.2020.

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O R D E R:

In the reference 4th read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC has requested the Government to provide necessary grant-in-aid to arrange payment of interest to AP Power Finance Corporation Limited for the Month of May, 2020 for availing Government Guarantee and debt servicing against loans.

2. After careful examination, Government hereby accord Administration Sanction for the following interest amount to APPCC/APDISCOMs to be paid to APPFCL, Vijayawada:

Sl.No.	Loan Particulars /Account Details of APPCC /APDISCOMs	
i	Interest Amount	Rs.42,52,37,115.00
ii	Interest Accrued on Term Loan of	Rs.5657.50 Crs
iii	Loan obtained from Bank/FI	APPFCL
iv	Interest for the Month	May, 2020
v	Head of Account	2801- 05-800-00-11-310-312
vi	Financial Year	2020-21
vii	Finance Concurrence	G.O.MS.NO.28, Finance (Budget-I) Dept., Dt.06.04.2020
viii	Repaid till date	Only monthly interest paid from 01/2020
ix	Balance Principal without this instalment	Principal installments not paid so far

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPCC /APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No.52117479223

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iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad for information.
The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/294/2020- Comp.No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER